

# BEARFACTS 1990 – 2000 New Hanover , North Carolina [37129]

New Hanover is one of 100 counties in North Carolina. It is part of the <u>Wilmington, NC (MSA)</u>. Its 2000 population of 160,818 ranked 9th in the state.

## PER CAPITA PERSONAL INCOME

In 2000 New Hanover had a per capita personal income (PCPI) of \$28,531. This PCPI ranked 12th in the state and was 105 percent of the state average, \$27,067, and 96 percent of the national average, \$29,847. The 2000 PCPI reflected an increase of 7.1 percent from 1999. The 1999-2000 state change was 5.9 percent and the national change was 6.8 percent. In 1990 the PCPI of New Hanover was \$17,611 and ranked 15th in the state. The 1990-2000 average annual growth rate of PCPI was 4.9 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 4.4 percent.

## TOTAL PERSONAL INCOME

In 2000 New Hanover had a total personal income (TPI) of \$4,588,306\*. This TPI ranked 9th in the state and accounted for 2.1 percent of the state total. In 1990 the TPI of New Hanover was \$2,133,405\* and ranked 10th in the state. The 2000 TPI reflected an increase of 8.5 percent from 1999. The 1999-2000 state change was 7.6 percent and the national change was 8.0 percent. The 1990-2000 average annual growth rate of TPI was 8.0 percent. The average annual growth rate for the state was 6.6 percent and for the nation was 5.6 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of New Hanover. In 2000 net earnings accounted for 61.7 percent of TPI (compared with 63.0 in 1990); dividends, interest, and rent were 24.5 percent (compared with 23.7 in 1990); and personal current transfer receipts were 13.8 percent (compared with 13.3 in 1990). From 1999 to 2000 net earnings increased 8.1 percent; dividends, interest, and rent increased 10.6 percent; and personal current transfer receipts increased 6.8 percent. From 1990 to 2000 net earnings increased on average 7.7 percent each year; dividends, interest, and rent increased on average 8.3 percent; and personal current transfer receipts increased on average 8.4 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in New Hanover increased from \$3,346,935\* in 1999 to \$3,575,108\* in 2000, an increase of 6.8 percent. The 1999-2000 state change was 7.4 percent and the national change was 8.0 percent. The average annual growth rate from the 1990 estimate of \$1,686,348\* to the 2000 estimate was 7.8 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.8 percent.

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<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.